Our Vision

Nambucca Valley ~ Living at its best

Our Mission Statement

'The Nambucca Valley will value and protect its natural environment, maintain its assets and infrastructure and develop opportunities for its people.'

1.0   Policy objective

The purpose of this policy is to set guidelines for implementing consistent asset management processes throughout the Nambucca Valley Council.

2.0   Related legislation

Local Government Act, (1993), Sections 402 to 406

3.0   Definitions

Act	Means the *Local Government Act 1993 (NSW)*
Council	Means Nambucca Valley Council
Council Asset	Means a physical asset which has value and enables services to be provided. For the purposes of this policy Council 'assets' include but are not limited to: • Public recreation facilities • Transport • Water and Sewer • Stormwater • Other Council administrative and operational facilities not included in the previous categories such as the works depot, waste facility and admin centre
Asset Management	Means the management of assets to a required level of service in the most cost-effective manner through a combination of management, financial, economic, engineering and other practices.
Asset Management Strategy	Means a strategy for asset management covering the development and implementation of plans and programs for asset creation, operation, maintenance, rehabilitation/replacement, disposal, and performance monitoring to ensure that the desired level of service and other operational objectives is achieved at optimum cost.
IP&R Framework	Council's Integrated Planning and Reporting Framework

4.0   Policy Content

4.1   Background

Asset management practices impact directly on the core business of the Council and appropriate asset management is required to achieve our strategic service delivery objectives.

Adopting asset management principles will assist in achieving Strategic Long-Term Plan and Long-Term Financial objectives.

Sustainable Service Delivery ensures that services are delivered in a socially, economically and environmentally responsible manner in such a way that does not compromise the ability of future generations to make their own choices.

Sound Asset Management practices enable sustainable service delivery by integrating customer values, priorities and an informed understanding of the trade-offs between risks, costs and service performance.

4.2   Principles

The Council's sustainable service delivery needs will be met by ensuring adequate provision is made for the long-term planning, financing, operation, maintenance, renewal, upgrade, and disposal of capital assets by:

1. Ensuring that Council's capital assets are provided in a manner that respects financial, cultural, economic and environmental sustainability;

2. Meeting all relevant legislative and regulatory requirements;

3. Demonstrating transparent and responsible Asset Management processes that align with agreed Service Levels;

4. Continuously prioritising the improvement of asset data and associated processes, which will ensure decisions in relation to assets are made based on accurate information;

5. Implementing sound Asset Management plans and strategies and providing sufficient financial resources to accomplish them by:

    a. Asset Management plans will be completed for all major asset / service areas.

    b. Expenditure projections from Asset Management Plans will be incorporated into the Council's Long-Term Financial Plan.

    c. Regular and systematic reviews will be applied to all asset plans to ensure that assets are managed, valued, and depreciated in accordance with appropriate best practice.

    d. Regular inspection will be used as part of the asset management process to ensure agreed service levels are maintained and to identify asset renewal priorities.

    e. Asset renewals required to meet agreed service levels are identified in adopted asset management plans, and when applicable long-term financial plans, will form the basis of annual budget estimates with the service and risk consequences of variations in defined asset renewals and budget resources documented.

    f. Predicted life-cycle costs will be reported and considered in all decisions relating to existing, upgrade of existing and new services and assets.

    g. Future service levels with associated delivery costs will be determined in consultation with the community.

h. Ensuring necessary capacity and other operational capabilities are provided and Asset Management responsibilities are effectively allocated;

i. Creating a corporate culture where all employees play a part in overall care for the Council's assets by providing necessary awareness, training and professional development; and

j. Providing those we serve with services and levels of service for which they are willing and able to pay.

4.3   Capital Project Selection

Projects identified for renewal will follow the following process and considerations:

a. Asset Condition
b. Asset Management Plan
c. Records of increased maintenance on an asset
d. Hierarchy of assets

Projects for existing assets for upgrade or new assets will require a grant to supplement the cost and be selected from the following and then prioritised from:

a. Council Resolutions
b. IP&R
c. Strategic Plans or
d. Increased demand on asset

Where a service generates revenue then upgrades can be factored based on increased revenue generated from fees and charges to cover the cost of upgrade or new asset.

4.4   Scope

This policy applies to all the Nambucca Valley Council's departments, officers, employees and contractors.

This policy does not apply to Council's Light and Heavy Fleet.

5.0   Related Procedures or Documents

- Community Strategic Plan
- Delivery Program
- Workforce Management Strategy
- Long Term Financial Plan
- Asset Management Planning for NSW Local Government (Office of Local Government)
- Asset Management Strategy
- Asset Management Plans
- Planning and reporting guidelines for Local Government in NSW 2021
- Any internal operational manuals or procedures in use

6.0   Audit, Review and Updating

The collection, collation and maintenance of Council data must ensure a trail for audit is maintained to ensure all changes to data over time are captured for review and auditing purposes. Doing so ensures accountability and prevents the loss of information due to for instance Council staff turnover or hardware malfunctions.

Council data should be regularly reviewed and updated to promote improvement of accuracy and currency of the information.

7.0   History

Department:	Engineering Services	Last Reviewed	Resolution Number
Policy Category	Council Policy	February 2018	44/18
Endorsed By:	General Manager	November 2024	395/24
Approval Authority	Council		
Policy Owner	Director Engineering Services		
Contact Officer	Manager Assets		
Document No.	19820/2024		
First Adopted	21/02/2008 (7594/2008)		
Resolution No:			
Review Date:	May 2027		